

## pensionsync announces Legal & General and The People's Pension on GA

- The UK's first pension providers to automate AE administration processes in advance of the 1.8m SME staggers
- The new model could save the payroll industry hundreds of thousands of pounds with a typical bureau of 200+ clients likely to save over £25,000 in staffing costs just through the automation of AE data

London, Tuesday 20<sup>th</sup> October 2015 – [systemsinc solutions ltd](#) today announces that its first pension provider - Legal & General - is on General Availability (GA) through its automated data transfer system, [pensionsync](#).

The first pension provider to go live is Legal & General, who will accept any employer about to stage and apply no employer charges. To benefit from the automated Legal & General proposition, accountants, bureaus and bookkeepers need to complete the scheme set up on behalf of their clients. To facilitate this, pensionsync includes an innovative sign up process that includes employer sign up to Legal & General via their smartphone.

The second pension provider will be The People's Pension, who has formed a strategic partnership with pensionsync to work with payroll software providers to streamline their already highly regarded administration processes.

pensionsync is currently working on integrations with Nest and Smart Pension, both of which should be live in time for 1 January. Integrations with Aviva and NOW: Pensions are currently in the analysis phase and will be delivered in 2016.

systemsinc anticipates that the sheer quantity of Staging events over the next 2 years is a huge opportunity for bureaus and bookkeepers, who will be able to provide their AE expertise and professionalism to employers.

However, the key capacity issue for payroll administrators is resources. If payroll continues to use existing CSV-driven administration processes, an additional 5,000-7,500 payroll staff will need to be recruited before the end of 2017. The current number of vacancies across the UK is fewer than 1,500 and therefore widespread adoption of API technology is critical for the success of AE.

pensionsync increases the efficiency of AE administration and significantly improves personal data security through its use of APIs. Payroll software integrates once into pensionsync and can then transfer data to multiple pension providers from a standard data extract.

By providing a homogenous administration process across multiple pension providers, pensionsync can equalise the cost of AE administration for payrolls, negating the need for bureaus and bookkeepers to implement differential charging models for different pension providers.

**Will Lovegrove, CEO** of systemsync says "Legal & General and The People's Pension are both high quality schemes, committed to strong member outcomes and delivering administrative efficiency and value for payroll and employers alike.

AE is going to be a huge resource issue for payroll bureaus, bookkeepers and accountants alike. Ultimately, they will be the winners from these pension providers offering automated data transfer solutions."



**Alain Caplan, SME Development Manager at Legal & General** said, "We have supported one in five of all newly enrolled employees, so know how important efficient setup and payroll processes are to running at scale. Working with systemsync allows us to link seamlessly with payroll to offer a quick, straightforward and low cost solution to the many thousands of employers staging in 2016 and beyond."

**Roy Porter, Director of Business Development at The People's Pension**, said: "We are delighted to be partnering with systemsync to use their pensionsync solution which will enable automated data transfer between payroll and The People's Pension."

"We think it offers a straightforward simple interface that will make a real difference to employers and payroll service operators, especially as smaller employers start to stage from January onwards. Improving operational efficiency through seamless data transfer at the touch of a button will further improve customer experience and make a real difference for our clients."

**Gavin Perera-Betts, Executive director of product and marketing at NEST**, said: "NEST has long recognised the importance of payroll integration and the role it has had so far in enabling over 28,000 employers to use NEST for their workplace pension. This is only going to continue over the next few years and it is great to see platforms, such as pensionsync, harnessing it by connecting to our web services that allow employers to set up, enrol and contribute directly from within their payroll."

**ENDS**

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About systemsync solutions ltd: <http://www.systemsyncsolutions.com>

systemsinc solutions ltd was formed in 2015 by the founders of a software development consultancy based in Parsons Green, London. systemsinc solutions ltd has worked alongside The Pensions Regulator, The Chartered Institute of Payroll Professionals, Pensions BIB and major pension providers to help define the PAPDIS data standard.

About pensionsync: <https://www.pensionsync.com>

pensionsync was launched on 1 May 2015. pensionsync allows its customers (payroll software and middleware platforms) to seamlessly exchange data with multiple pension providers via a single data interface. Removing the need for payroll software to export data into unsecure CSV files that then burden payroll bureaus and employers with the job of manually transferring the data to pension providers. pensionsync is currently working with QTAC, Xero, Bond Payrite, BrightPay, Benchmark, Nest, Legal & General, The People's Pension, Aviva, NOW: Pensions, Smart Pension, OptEnrol and Pension PlayPen.