



PRESS RELEASE
systemsinc and Pension PlayPen team up
to help SMEs choose the right workplace pension

London, UK, 12th May 2015

Systemsinc solutions ltd ('systemsinc') and Pension PlayPen have today announced a strategic alliance to make sure that the 1.2m employers staging auto-enrolment over the next three years can take informed choices over their pension provider.

Systemsinc will let its customers (payroll software providers) use its pensionsync data integration platform without charge to send Employer data to Pension PlayPen's workforce assessment tool. Pension Playpen will become a 'free port' within systemsinc's growing network of auto-enrolment solution providers.

Will Lovegrove, CEO of systemsinc comments:

"On one level this alliance is about making it easier to load data into Pension PlayPen. Our pensionsync platform can quickly move data from Payroll Software to Pension PlayPen automatically, thus cutting out the need for manually exporting and uploading CSV files. But on another level it is actually about 'choice'. Payroll software providers will be able to direct their customers to trusted third-party guidance that can quickly and responsibly help them select the right workplace pension".

Henry Tapper, Founder of Pension PlayPen explained that while it will take time for some providers and payroll to embrace the straight through process, the pensionsync way is the only permanent solution to the problems that have been labelled the "capacity crunch".

"There will be more employers setting up workplace pensions in the next 3 than over the past 100 years put together. The two biggest issues facing employers are data management and pension selection. This alliance takes on the capacity crunch and it's going to smash it."

Software to select a pension, and software to set-up the scheme with the provider

Pension Playpen and systemsinc are already looking at how to automate the next step facing an SME following pension scheme selection: pension scheme set-up with the selected provider.

Henry Tapper continues:

"Our shared vision is to automatically set-up schemes with providers, using secure API technology. We're already seeing indications from forward thinking pension providers that they see the economic benefit in automatic scheme set-up. Our ultimate goal is to reduce the complex, time consuming and stressful process of responsibly selecting and setting up a workplace pension scheme down to a straight-forward self-service experience guided by best-in-class software solutions".

For workplace pension providers, this means a dramatic fall in the cost of take-on.

For employers this brings down the cost of choosing the right workplace pensions.

For Auto-enrolment this ensures that choice remains in the market and that people's confidence in their pensions continues to increase.

About systemsinc solutions ltd | <http://www.systemsyncsolutions.com> | <https://www.pensionsync.com>

systemsinc solutions ltd was formed in 2015 by the founders of a software development consultancy based in Parsons Green, London. On the 25th March 2015 systemsinc solutions ltd announced it had received over £850K of seed investment from a small group of Angel investors. systemsinc solutions ltd has worked alongside The Pensions Regulator, The Chartered Institute of Payroll Professionals, Pensions BIB and major players in the market to help define the PAPDIS data standard.

For further information please contact:

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About Pension PlayPen <http://www.pensionplaypen.com>

Pension PlayPen Ltd was formed in 2015 by First Actuarial and a group of business angels to provide employers with a means to choose a pension for their staff as part of auto-enrolment. Pension PlayPen works with Pension Providers, financial professionals and the payroll industry to ensure that no employer gets left behind. Its Founder, Henry Tapper is recognised as a champion of best practice in pension decision making.

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